



**Hochschild, Bloom & Company LLP**  
Certified Public Accountants  
Consultants and Advisors

**REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

June 24, 2010

Board of Trustees  
**VILLAGE OF RIVERVIEW, MISSOURI**

We have audited the financial statements of the governmental activities and each major fund of the **VILLAGE OF RIVERVIEW, MISSOURI** (the Village) as of and for the year ended December 31, 2009, which collectively comprise the Village's basic financial statements and have issued our report thereon dated June 24, 2010. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Village's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

16100 Chesterfield Parkway West, Suite 125, Chesterfield, Missouri 63017-4829, 636-532-9525, Fax 636-532-9055  
 1000 Washington Square, P.O. Box 1457, Washington, Missouri 63090-8457, 636-239-4785, Fax 636-239-5448

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However, as discussed below, we identified a deficiency in internal control over financial reporting that we consider to be a significant deficiency in internal control over financial reporting. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

The deficiency criteria and condition are that the Village's personnel do not have the expertise and experience related to U.S. generally accepted accounting principles. The deficiency cause and effect are the Village does not have control over the review of the year-end financial statements in order to detect material misstatements. The Village's management will review the year-end financial statements.

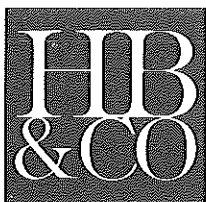
### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Village's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we have reported to management of the Village in a separate letter dated June 24, 2010.

This report is intended solely for the information and use of the Board of Trustees, management, and applicable regulatory agencies, and is not intended to be and should not be used by anyone other than these specified parties.

  
**CERTIFIED PUBLIC ACCOUNTANTS**



**Hochschild, Bloom & Company LLP**  
Certified Public Accountants  
Consultants and Advisors

June 24, 2010

Board of Trustees  
**VILLAGE OF RIVERVIEW, MISSOURI**

In planning and performing our audit of the financial statements of the **VILLAGE OF RIVERVIEW, MISSOURI** (the Village) as of and for the year ended December 31, 2009, in accordance with U.S. generally accepted auditing standards, we considered the internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the internal control. Accordingly, we do not express an opinion on the effectiveness of the internal control. Per our independent auditors' report, we applied limited procedures to the supplemental information.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, during the audit we became aware of certain comments for management.

The attachment that accompanies this letter entitled "Schedule of Management Comments and Recommendations" summarizes our comments and suggestions regarding those matters. This letter does not affect our report dated June 24, 2010 on the financial statements. We will review the status of these comments during our next audit engagement. We have already discussed these comments and recommendations with various personnel.

There were no significant changes to the accounting policies or estimate policies. In addition, these policies were discussed with management and were not a condition of our retention. There were no disagreements or difficulties encountered in performing the audit. There were no uncorrected misstatements aggregated by us during the audit that would be material individually or in the aggregate to the financial statements taken as a whole. Various adjusting entries had to be made adjusting balance sheet and revenues/expenditures accounts. We have requested certain representations from management.

This communication is intended solely for the information and use of management and the Board of Trustees, and is not intended to be and should not be used by anyone other than these specified parties.

- 16100 Chesterfield Parkway West, Suite 125, Chesterfield, Missouri 63017-4829, 636-532-9525, Fax 636-532-9055
- 1000 Washington Square, P.O. Box 1457, Washington, Missouri 63090-8457, 636-239-4785, Fax 636-239-5448

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We wish to express our appreciation for the cooperation and courtesy extended to us by all personnel. We will be pleased to discuss these recommendations with you in greater detail at your convenience. Should you desire assistance in the implementation of these recommendations, please do not hesitate to contact us.

*Hochschild, Bloom + Company LLP*  
CERTIFIED PUBLIC ACCOUNTANTS

**VILLAGE OF RIVERVIEW, MISSOURI**  
**SCHEDULE OF MANAGEMENT COMMENTS**  
**AND RECOMMENDATIONS**

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**Findings for the year ended December 31, 2009:**

**1. COMMENT**

As noted in the prior year, the Village does not have a documented policy detailing who is authorized to initiate or approve general journal entries to be posted to the general ledger system.

**RECOMMENDATION**

We recommend that the Village document its policy relating to general ledger access and use.

**2. COMMENT**

As noted in the prior year, the Village had expenditures in excess of budgeted amounts.

**RECOMMENDATION**

We recommend the Village consider additional budget amendments so that it does not appear amounts have been expended without Board appropriation.

**3. COMMENT**

We noted the Village did not follow the standard policy throughout the year for approving recurring bills to be paid.

**RECOMMENDATION**

We recommend the Village maintain consistent cash disbursement procedures throughout the year.

**4. COMMENT**

We noted the Village generally makes deposits weekly.

**RECOMMENDATION**

We recommend the Village consider making deposits on a daily basis or when the amount of cash on hand exceeds an established threshold.

**5. COMMENT**

We noted certain discrepancies between the actual allocation of investments and the established investment policies. The investment policy states there is a 25% limitation on CDs; at year-end the Village investments were entirely made up of CDs.

**RECOMMENDATION**

We recommend the Village take steps to comply with its investment policies or appropriately modify its policy.

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**VILLAGE OF RIVERVIEW, MISSOURI**  
**SCHEDULE OF MANAGEMENT COMMENTS**  
**AND RECOMMENDATIONS**

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**6. COMMENT**

The Village will be required to implement GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*, for the fiscal year ended December 31, 2010. This recently issued pronouncement will require the Village to have its intangible assets, including rights of way and easements, recorded on the financial statements.

**RECOMMENDATION**

We recommend the Village continue planning for the adoption of this GASB Statement by gathering the data required to comply with the new accounting requirements.

**7. COMMENT**

The Village will be required to implement GASB Statement No. 54, *Fund Balance and Governmental Type Definitions*, for the fiscal year ended December 31, 2011. This recently issued pronouncement provides clearer fund balance classifications that can be more consistently applied and clarifies the existing governmental fund type definitions.

**RECOMMENDATION**

We recommend the Village continue planning for the adoption of this GASB Statement by gathering the data required to comply with the new accounting requirements.

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**VILLAGE OF RIVERVIEW,  
MISSOURI**

**FINANCIAL REPORT  
(Audited)**

Year Ended December 31, 2009

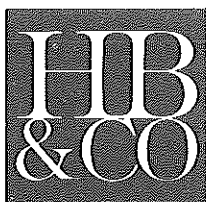
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**VILLAGE OF RIVERVIEW, MISSOURI**  
**FINANCIAL REPORT**

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**Hochschild, Bloom & Company LLP**  
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## INDEPENDENT AUDITORS' REPORT

June 24, 2010

Board of Trustees  
**VILLAGE OF RIVERVIEW, MISSOURI**

We have audited the accompanying financial statements of the governmental activities and each major fund of the **VILLAGE OF RIVERVIEW, MISSOURI** (the Village) as of and for the year ended December 31, 2009, which collectively comprise the Village's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Village's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described in Note A-3, the Village prepares its financial statements on a modified cash basis, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position - modified cash basis of the governmental activities and each major fund as of December 31, 2009, and the respective changes in financial position - modified cash basis thereof for the year then ended, on the basis of accounting described in Note A-3.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 24, 2010, on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

The management's discussion and analysis and required supplementary information, as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The other supplemental information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole, on the basis of accounting described in Note A-3.

*Hochschild, Bloom & Company LLP*  
CERTIFIED PUBLIC ACCOUNTANTS

**VILLAGE OF RIVERVIEW, MISSOURI**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

This discussion and analysis is intended to be an overview of the Village of Riverview, Missouri's (the Village) financial activities for the fiscal year ended December 31, 2009. It should be read in conjunction with the Village's financial statements (attached).

**USING THE ANNUAL REPORT**

The annual report consists of a series of financial statements. The statement of net assets - modified cash basis and the statement of activities - modified cash basis provide information about the activities of the Village as a whole. Fund financial statements report the Village's operation in more detail than the government-wide statements by providing information about the Village's General Fund and Capital Projects Fund.

**CONDENSED FINANCIAL STATEMENTS**

A condensed version of the statement of net assets - modified cash basis are as follows:

	<u>December 31</u>		<u>2009 Change</u>	
	<u>2009</u>	<u>2008</u>	<u>Amount</u>	<u>Percent</u>
<b>ASSETS</b>				
Current assets	\$ 739,677	841,097	(101,420)	(12%)
Capital assets, net of depreciation	<u>962,520</u>	<u>805,715</u>	<u>156,805</u>	19
Total Assets	<u>1,702,197</u>	<u>1,646,812</u>	<u>55,385</u>	3
<b>LIABILITIES</b>				
Current liabilities	<u>12,564</u>	<u>16,492</u>	<u>(3,928)</u>	(24)
<b>NET ASSETS</b>				
Invested in capital assets	962,520	805,715	156,805	19
Restricted	614,442	737,226	(122,784)	(17)
Unrestricted	<u>112,671</u>	<u>87,379</u>	<u>25,292</u>	29
Total Net Assets	<u>\$1,689,633</u>	<u>1,630,320</u>	<u>59,313</u>	4%

A condensed version of the statement of activities - modified cash basis are as follows:

**VILLAGE OF RIVERVIEW, MISSOURI**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

	<b>For The Years</b>		<b>2009 Change</b>	
	<b>Ended December 31</b>		<b>Amount</b>	<b>Percent</b>
	<b>2009</b>	<b>2008</b>		
<b>REVENUES</b>				
Program revenues:				
Charges for services	\$ 295,247	273,823	21,424	8%
Operating grants and contributions	145,222	-	145,222	100
Capital grants and contributions	<u>125,900</u>	<u>7,501</u>	<u>118,399</u>	1,578
Total Program Revenues	<u>566,369</u>	<u>281,324</u>	<u>285,045</u>	101
General revenues:				
Taxes	697,397	868,329	(170,932)	(20)
Investment income	11,833	27,351	(15,518)	(57)
Miscellaneous	<u>49,485</u>	<u>36,055</u>	<u>13,430</u>	37
Total General Revenues	<u>758,715</u>	<u>931,735</u>	<u>(173,020)</u>	(19)
Total Revenues	<u>1,325,084</u>	<u>1,213,059</u>	<u>112,025</u>	9
<b>EXPENDITURES</b>				
Administration	212,072	198,419	13,653	7
City hall	123,373	151,908	(28,535)	(19)
Police department	730,176	674,818	55,358	8
Public works	<u>200,150</u>	<u>217,079</u>	<u>(16,929)</u>	(8)
Total Expenditures	<u>1,265,771</u>	<u>1,242,224</u>	<u>23,547</u>	2
<b>CHANGE IN NET ASSETS</b>	59,313	(29,165)	88,478	303
NET ASSETS, JANUARY 1	<u>1,630,320</u>	<u>1,659,485</u>	<u>(29,165)</u>	(2)
<b>NET ASSETS, DECEMBER 31</b>	<u>\$1,689,633</u>	<u>1,630,320</u>	<u>59,313</u>	4%

The Village's property tax rates in 2009 were \$0.302 per \$100 of assessed valuation for residential property, \$0.417 per \$100 of assessed valuation for commercial property, and \$0.312 per \$100 of assessed valuation for personal property.

You can think of the Village's net assets (the difference between assets and liabilities) as one way to measure the Village's financial health or financial position. Over time, increases or decreases in the Village's net assets are one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors such as changes in the Village's property tax base, the amount of snow during the winter seasons, etc., to assess the overall health of the Village.

The Village has \$477,025 of fund balance for capital improvements, \$9,159 for police training, and \$128,258 for sewer lateral improvements. The remaining balance of the Village's fund balance after subtracting the amounts reserved is \$112,671.

**VILLAGE OF RIVERVIEW, MISSOURI**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

**CAPITAL ASSETS**

The City has invested \$3,295,319, net of accumulated depreciation, at December 31, 2009 in a broad range of capital assets, including land, buildings, equipment, vehicles, and infrastructure. This amount represents a net increase for the current fiscal year (including additions and deductions) of \$566,745. The City's capital assets, net of accumulated depreciation, consisted of:

	<b>December 31</b>	
	<b>2009</b>	<b>2008</b>
Land	\$125,900	-
Buildings	88,919	92,325
Building improvements	78,343	85,093
Machinery and equipment	91,075	76,410
Vehicles	116,125	76,024
Infrastructure	<u>462,158</u>	<u>475,863</u>
Total	<u>\$962,520</u>	<u>805,715</u>

Additional information on the City's capital assets can be found in Note C in the notes to the financial statements.

**BUDGETARY HIGHLIGHTS**

General Fund expenditures were \$18,701 or 2% above the amount budgeted of \$1,191,141. General Fund revenues were \$22,195 or 2% below the amount budgeted of \$1,015,075.

The 2009 General Fund final budget was prepared with sales tax revenues set at \$386,000; actually collected was \$380,292, a negative variance of \$5,708. The 2009 Capital Projects Fund budget was prepared with sales tax revenues set at \$177,000. The amount actually collected was \$172,814, a negative variance of \$4,186. The 2009 General Fund real estate taxes were budgeted at \$41,000 while \$40,476 was actually collected. The 2009 Capital Projects Fund budget was prepared with intergovernmental revenues budgeted at \$29,000. The amount actually collected was \$28,600.

The Village amended the 2009 original budget revenues for the General Fund by \$86,425 due mainly to decreased sales tax revenues and increases and decreases in various line item revenues. The Village amended the 2009 original budget expenditures for the General Fund by \$5,966 due to increases and decreases to various line item expenses. The Capital Projects Fund's original budget revenues decreased by \$16,000 due to decreased sales tax revenue. The Capital Projects Fund's original budget expenditures decreased by \$39,268 due to less street repairs and projects than anticipated.

**VILLAGE OF RIVERVIEW, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

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**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

- ◆ The 2010 budget was prepared using rates of \$0.312 per \$100 of assessed valuation for personal property, \$0.269 per \$100 of assessed valuation for residential property, and \$0.298 per \$100 of assessed valuation for commercial property. Recent foreclosures and repurchases of many properties were considered when developing the 2009 budget.
  
- ◆ When creating the 2010 budget, the Village considered an expected improvement to overall economic conditions. The Village also kept capital projects and equipment purchases to a minimum in the 2010 budget.

**CONTACTING THE VILLAGE'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our residents and taxpayers with a general overview of the Village's finances and to show the Village's accountability for the money it receives. If you have any questions about this report or need additional financial information, please contact the Village Clerk's office at 9699 Lilac Drive, St. Louis, MO 63137 or telephone, 314-868-0700.

**VILLAGE OF RIVERVIEW, MISSOURI**  
**STATEMENT OF NET ASSETS - MODIFIED CASH BASIS**  
**DECEMBER 31, 2009**

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash	\$ 435,085
Cash - restricted	17,522
Certificates of deposit	287,070
Land	125,900
Capital assets, net of depreciation	836,620
Total Assets	1,702,197
 <b>LIABILITIES</b>	
Payroll liabilities	1,401
Citizen deposits payable	2,800
Payable from restricted assets:	
Bail bonds payable	8,363
Total Liabilities	12,564
 <b>NET ASSETS</b>	
Invested in capital assets	962,520
Restricted for:	
Sewer lateral	128,258
Police training	9,159
Capital projects	477,025
Unrestricted	112,671
Total Net Assets	\$ 1,689,633

**VILLAGE OF RIVERVIEW, MISSOURI**  
**STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

FUNCTIONS/PROGRAMS	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net Revenues (Expenses) And Change In Net Assets</u>
		<u>Charges For Services</u>	<u>Operating Grants And Contributions</u>	<u>Capital Grants And Contributions</u>	
<b>Governmental Activities</b>					
Administration	\$ 212,072	67,205	-	125,900	(18,967)
City hall	123,373	-	-	-	(123,373)
Police department	730,176	202,845	-	-	(527,331)
Public works	200,150	25,197	145,222	-	(29,731)
Total Governmental Activities	<u>\$ 1,265,771</u>	<u>295,247</u>	<u>145,222</u>	<u>125,900</u>	<u>(699,402)</u>
<b>General Revenues</b>					
Taxes:					
Sales					553,106
Property					47,856
Other					96,435
Investment income					11,833
Miscellaneous					49,485
Total General Revenues					<u>758,715</u>
<b>CHANGE IN NET ASSETS</b>					59,313
<b>NET ASSETS, JANUARY 1</b>					<u>1,630,320</u>
<b>NET ASSETS, DECEMBER 31</b>					<u>\$ 1,689,633</u>

**VILLAGE OF RIVERVIEW, MISSOURI**  
**BALANCE SHEET - MODIFIED CASH BASIS - GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2009**

	<b>General Fund</b>	<b>Capital Projects Fund</b>	<b>Total Governmental Funds</b>
<b>ASSETS</b>			
Cash	\$ 214,277	220,808	435,085
Cash - restricted	17,522	-	17,522
Certificates of deposit	100,000	187,070	287,070
Due from other fund	-	69,147	69,147
	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	<u>\$ 331,799</u>	<u>477,025</u>	<u>808,824</u>
 <b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities</b>			
Payroll liabilities	\$ 1,401	-	1,401
Due to other fund	69,147	-	69,147
Citizen deposits payable	2,800	-	2,800
Payable from restricted assets:			
Bail bonds payable	8,363	-	8,363
Total Liabilities	<u>81,711</u>	<u>-</u>	<u>81,711</u>
 <b>Fund Balances</b>			
Reserved for sewer lateral	128,258	-	128,258
Reserved for police training	9,159	-	9,159
Unreserved	112,671	477,025	589,696
Total Fund Balances	<u>250,088</u>	<u>477,025</u>	<u>727,113</u>
Total Liabilities And Fund Balances	<u>\$ 331,799</u>	<u>477,025</u>	<u>808,824</u>

**VILLAGE OF RIVERVIEW, MISSOURI**  
**RECONCILIATION OF THE BALANCE SHEET - MODIFIED**  
**CASH BASIS OF GOVERNMENTAL FUNDS TO THE**  
**STATEMENT OF NET ASSETS - MODIFIED CASH BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

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Total Fund Balances - Governmental Funds \$ 727,113

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$1,269,451 and the accumulated depreciation is \$306,931.

962,520

Total Net Assets Of Governmental Activities

\$ 1,689,633

**VILLAGE OF RIVERVIEW, MISSOURI**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND**  
**BALANCES - MODIFIED CASH BASIS - GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>			
Taxes	\$ 626,132	172,814	798,946
Licenses and inspection fees	79,759	-	79,759
Investment income	6,223	5,610	11,833
Charges for services	14,363	-	14,363
Intergovernmental	-	28,600	28,600
Other	265,683	-	265,683
Total Revenues	<u>992,160</u>	<u>207,024</u>	<u>1,199,184</u>
<b>EXPENDITURES</b>			
Current:			
Administration	212,072	-	212,072
City hall	131,187	-	131,187
Police department	712,864	-	712,864
Public works	153,095	-	153,095
Capital outlay	624	101,616	102,240
Total Expenditures	<u>1,209,842</u>	<u>101,616</u>	<u>1,311,458</u>
<b>REVENUES OVER (UNDER) EXPENDI- TURES</b>	<u>(217,682)</u>	<u>105,408</u>	<u>(112,274)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	240,923	-	240,923
Transfers out	-	(240,923)	(240,923)
Insurance recoveries	14,782	-	14,782
Total Other Financing Sources (Uses)	<u>255,705</u>	<u>(240,923)</u>	<u>14,782</u>
<b>NET CHANGE IN FUND BALANCES</b>	38,023	(135,515)	(97,492)
FUND BALANCES, JANUARY 1	<u>212,065</u>	<u>612,540</u>	<u>824,605</u>
<b>FUND BALANCES, DECEMBER 31</b>	<u>\$ 250,088</u>	<u>477,025</u>	<u>727,113</u>

See notes to financial statements

**VILLAGE OF RIVERVIEW, MISSOURI**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES - MODIFIED CASH BASIS OF GOVERNMENTAL**  
**FUNDS TO THE STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

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Net Change In Fund Balances - Governmental Funds \$ (97,492)

Amounts reported for governmental activities in the statement of net assets are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets are allocated over estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays over the capitalization threshold (\$101,529) exceeded depreciation (\$51,221) in the current period. 50,308

The net effect of various transactions involving capital assets:

Cost of disposals, net of accumulated depreciation	(19,403)
Contributed capital	125,900
	125,900

Change In Net Assets Of Governmental Activities	\$ 59,313
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# VILLAGE OF RIVERVIEW, MISSOURI

## NOTES TO FINANCIAL STATEMENTS

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The **VILLAGE OF RIVERVIEW, MISSOURI** (the Village), incorporated in 1950, is a political subdivision duly organized under the laws of the State of Missouri. The Village operates under the direction of a Board of Trustees and provides or contracts for the following services: public safety, police protection, road and street maintenance, and general administrative services.

The more significant accounting policies consistently applied by the Village in the preparation of the accompanying financial statements are summarized below:

#### 1. Reporting Entity

In evaluating the Village as a reporting entity, management has addressed all component units for which the Village may or may not be financially accountable and, as such, be includable within the Village's financial statements. In accordance with GASB Statement No. 14, the Village (the primary government) is financially accountable if it appoints a voting majority of the organization's governing board and 1) it is able to impose its will on the organization or 2) there is a potential for the organization to provide specific financial benefit to or impose specific burden on the Village. Additionally, the primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. There are no component units to be included in the Village's reporting entity.

#### 2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets - modified cash basis and the statement of activities - modified cash basis) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities - modified cash basis demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Major individual government funds are reported as separate columns in the fund financial statements. The Village does not have any fiduciary or proprietary funds.

**VILLAGE OF RIVERVIEW, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

**Measurement Focus**

In the government-wide statement of net assets-modified cash basis and the statement of activities - modified cash basis, governmental activities are presented using the economic resources measurement focus, within the limitations of the modified cash basis of accounting.

In the fund financial statements, all governmental funds utilize a "current financial resources" measurement focus as applied to the modified cash basis of accounting. Only current financial assets and liabilities are general included on their balance sheets. Their operating statement present sources and uses of available spendable financial resourced during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

**Basis of Accounting**

In the government-wide statement of net assets - modified cash basis and statement of activities - modified cash basis and the fund financial statements, governmental activities are presented using a modified cash basis of accounting. This basis recognizes assets, liabilities, net assets/fund equity, revenues, and expenditures/expenses when they result from cash transactions with a provision for depreciation in the government-wide statements. This basis is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenues for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid) are not recorded in these financial statements.

If the Village utilized the basis of accounting recognized as U.S. generally accepted accounting principles, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All government-wide statements would be presented on the accrual basis of accounting.

The Village reports the following major governmental funds:

**General Fund** - The General Fund accounts for all activities except those required to be accounted for in another fund. Revenues in this fund are derived from taxes, fees, and other sources that usually are not designated for any specific purpose. The revenues are used for general ongoing government services such as administration, maintenance, and police protection.

**VILLAGE OF RIVERVIEW, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

**Capital Projects Fund** - The Capital Projects Fund is used to account for financial resources from capital improvements sales tax. The revenues are to be used for the acquisition, construction, or maintenance of major capital facilities, public improvements, and operating equipment.

When both restricted and unrestricted resources are available for use, it is the Villages policy to use restricted resources first, then unrestricted resources as they are needed.

**4. Property Taxes**

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied in September or October of each year based on the assessed value as of the prior January 1 for all taxable real property located within the Village. Payment is due upon receipt of billing and becomes delinquent after December 31. Property taxes are billed and collected by St. Louis County and remitted by the County to the Village. The Village receives 98.5% of property tax collections (1/2% is paid to the St. Louis County Assessor and 1% is paid to the St. Louis County Collector for their services).

For 2009, the City's tax rates levied per \$100 of assessed valuation was \$0.302 for residential property, \$0.417 for commercial property, and \$0.312 for personal property.

The assessed valuation for property located in the Village at January 1, 2009, upon which the 2009 levy was based for real property, personal property, and public utilities was \$17,518,599.

**5. Cash**

For purposes of financial reporting, cash includes all demand and savings accounts, and petty cash. State statutes authorize the City to invest in obligations of the U.S. Treasury, federal agencies, commercial paper, corporate bonds, and repurchase agreements.

**6. Interfund Transactions**

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in the governmental fund types.

In the process of aggregating data for the statement of net assets-modified cash basis and the statement of activities-modified cash basis, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and

**VILLAGE OF RIVERVIEW, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**6. Interfund Transactions (Continued)**

payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

**7. Compensated Absences**

The policy for vacation pay allows employees to take time off with pay and requires vacation leave to be used in the year of accumulation.

The policy for sick pay allows employees to earn four hours per month up to a maximum of 240 hours. One-third of sick pay accumulated is paid upon an employee leaving the Village.

**8. Capital Assets**

The Village's modified cash basis of accounting reports capital assets resulting from cash transactions and reports depreciation where appropriate. The accounting treatment over capital assets depends on whether they are reported in the government-wide or fund financial statements.

In the government-wide financial statements, capital assets arising from cash transactions are accounted for as assets in the statement of net assets - modified cash basis. All capital assets are valued at historical cost or estimated historical cost if actual is unavailable. Estimated historical cost was used to value the majority of the assets acquired prior to January 1, 2006. Infrastructure assets acquired prior to the implementation of GASB 34 has been reported.

Depreciation of all exhaustible capital assets arising from cash transactions is recorded as an allocated expense in the statement of activities - modified cash basis, with accumulated depreciation reflected in the statement of net assets - modified cash basis. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. A capitalization threshold of \$5,000 is used to report capital assets. The estimated useful lives by type of asset is as follows:

Asset	Years
Buildings	50
Building improvements	5 - 50
Machinery and equipment	5 - 20
Vehicles	8
Infrastructure	7 - 50

**VILLAGE OF RIVERVIEW, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**8. Capital Assets (Continued)**

In the fund financial statements, capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

**9. Restricted Assets**

Certain resources set aside for training fund and bail bonds amounting to \$9,159 and \$8,363, respectively, at December 31, 2009, are classified as restricted assets on the statement of net assets - modified cash basis because their use is limited to repayment of deposits.

**10. Use of Estimates**

The preparation of financial statements requires the Village to make estimates and assumptions that affect the reported amounts of assets and liabilities at fiscal year-end. Actual results could differ from those estimates.

**NOTE B - CASH AND CASH EQUIVALENTS**

**Deposits with Financial Institutions**

State law requires that the Village's deposits with financial institutions must be collateralized in an amount at least equal to the uninsured deposits. As of December 31, 2009, the carrying amount of the Village's deposits, including certificates of deposit, was \$739,577 and the bank balances totaled \$757,554. Of the Village's bank balances, \$599,936 was covered by federal depository insurance, \$123,391 was covered by collateral pledged by the banks and held by the pledging institution's trust department or agent in the Village's name, and \$34,827 was covered by private insurance.

**NOTE C - CAPITAL ASSETS**

The following is a summary of changes in capital assets - governmental activities:

**VILLAGE OF RIVERVIEW, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE C - CAPITAL ASSETS (Continued)**

	For The Year Ended December 31, 2009			
	Balance December 31 2008	Additions	Deletions	Balance December 31 2009
	<b>Governmental Activities</b>			
Capital assets not being depreciated:				
Land	\$ -	125,900	-	125,900
Capital assets being depreciated:				
Buildings	170,317	-	-	170,317
Building improvements	113,054	-	-	113,054
Machinery and Equipment	114,981	23,477	-	138,458
Vehicles	141,712	78,052	46,255	173,509
Infrastructure	548,213	-	-	548,213
Total Capital Assets Being Depreciated	1,088,277	101,529	46,255	1,143,551
Less - Accumulated depreciation for:				
Buildings	77,992	3,406	-	81,398
Building improvements	27,961	6,750	-	34,711
Machinery and equipment	38,571	8,812	-	47,383
Vehicles	65,688	18,548	26,852	57,384
Infrastructure	72,350	13,705	-	86,055
Total Accumulated Depreciation	282,562	51,221	26,852	306,931
Total Capital Assets Being Depreciated, Net	805,715	50,308	19,403	836,620
Governmental Activities Capital Assets, Net	\$ 805,715	176,208	19,403	962,520

Depreciation expense was charged to functions/programs as follows:

	For The Year Ended December 31 2009
<b>Governmental Activities</b>	
City hall	\$ 6,968
Police department	16,688
Public works	27,565
Total	\$51,221

**VILLAGE OF RIVERVIEW, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE D - PENSION PLAN**

**1. Plan Description**

The Village contributes to the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by State Statute, Section RSMo 70.600 - 70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

**2. Funding Policy**

The Village's full-time employees contribute 4% of their gross pay to the pension plan. The Village is required to contribute at an actuarially determined rate; the current rate is 6.7% (general) and 5.1% (police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the Village. The contribution provisions of the Village are established by State Statute.

**3. Annual Pension Cost**

For 2009, the Village's annual pension cost of \$60,254 was equal to the required and actual contributions. The required contribution was determined as part of the February 28, 2007 and/or February 29, 2008 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included a) a rate of return on the investment of present and future assets of 7.5% per year, compounded annually; b) projected salary increases of 4% per year, compounded annually, attributable to inflation; c) additional projected salary increases ranging from 0% to 6% per year, depending on age, attributable to seniority/merit; d) pre-retirement mortality based on the RP-2000 Combined Healthy table set back zero years for men and zero years for women; and e) post-retirement mortality based on the 1971 Group Annuity Mortality table projected to 2000 set back one year for men and seven years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The amortization period at February 28, 2009 was 20 years.

**VILLAGE OF RIVERVIEW, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE D - PENSION PLAN (Continued)**

**4. Trend Information**

**Three-year Trend Information**

<u>For The Years Ended June 30</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage Of APC Contributed</u>	<u>Net Pension Obligation</u>
2009	\$60,254	100%	\$ -
2008	60,468	100	-
2007	65,674	100	-

**Schedule of Funding Progress**

<u>For The Actuarial Valuation Years Ended February 28/29</u>	<u>Actuarial Value Of Assets</u>	<u>Entry Age Actuarial Accrued Liability</u>	<u>Unfunded Accrued Liability (UAL)</u>
2009	\$233,669	\$418,530	\$184,861
2008	213,924	363,754	149,830
2007	156,678	370,389	213,711

<u>For The Actuarial Valuation Years Ended February 28/29</u>	<u>Funded Ratio</u>	<u>Annual Covered Payroll</u>	<u>UAL As A Percentage Of Covered Payroll</u>
2009	56%	\$601,781	31%
2008	59	559,749	27
2007	42	541,337	39

The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006 annual actuarial valuation. For a complete description of the actuarial assumptions used in the annual valuations, contact the LAGERS' office in Jefferson City, MO.

**VILLAGE OF RIVERVIEW, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE E - CONTRACTUAL AGREEMENT**

The Village purchases its police dispatching services under a contractual agreement with the St. Louis County Police Department. The contract is renegotiated annually. For 2009, \$16,068 was paid for dispatching services.

**NOTE F - OPERATING LEASE**

The Village is obligated under a noncancelable operating lease agreement for office equipment through February 2013. Total costs under the lease were \$3,287 for the year ended December 31, 2009.

The following is a schedule of future minimum rental payments required per the lease agreement:

<b>For The Years Ended December 31</b>		
2010		\$3,287
2011		3,287
2012		3,287
2013		548

**NOTE G - INTERFUND ASSETS/LIABILITIES**

Individual interfund assets and liabilities are as follows:

**Due from (to) other funds:**

<b><u>Receivable Fund</u></b>	<b><u>Payable Fund</u></b>	<b><u>December 31 2009</u></b>
Capital Projects Fund	General Fund	<b><u>\$69,147</u></b>

All of these interfund balances are due to either timing differences or to the elimination of negative cash balances within the various funds. All interfund balances are expected to be repaid during the next fiscal year.

Individual interfund transfers are as follows:

<b><u>Transfers Out</u></b>	<b><u>Transfers In</u></b>	<b><u>For The Year Ended December 31 2009</u></b>
Capital Projects Fund	General Fund	<b><u>\$240,923</u></b>

**VILLAGE OF RIVERVIEW, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE G - INTERFUND ASSETS/LIABILITIES (Continued)**

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

**NOTE H - RESTRICTED NET ASSETS**

The government-wide statement of net assets - modified cash basis reports \$614,442 of restricted net assets, all of which is restricted by enabling legislation.

**NOTE I - RISK MANAGEMENT**

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Village maintains commercial insurance coverage covering each of those risks of loss. Settled claims did not exceed this commercial coverage in any of the past three years.

**REQUIRED SUPPLEMENTAL INFORMATION SECTION**

**VILLAGE OF RIVERVIEW, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - MODIFIED CASH**  
**BASIS - BUDGET AND ACTUAL - GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>REVENUES</b>				
<b>Taxes</b>				
Real estate	\$ 44,000	41,000	40,476	(524)
Personal property	8,500	7,500	7,380	(120)
Road and bridge	20,000	20,000	17,104	(2,896)
Railroad/utility	2,500	3,025	3,027	2
Cigarette	11,100	9,500	9,580	80
Gasoline	91,000	88,000	86,949	(1,051)
Motor vehicle	32,000	29,000	29,673	673
Sales	410,000	386,000	380,292	(5,708)
Use	35,500	35,500	26,454	(9,046)
Sewer lateral	27,500	27,500	25,197	(2,303)
Total Taxes	<u>682,100</u>	<u>647,025</u>	<u>626,132</u>	<u>(20,893)</u>
<b>Licenses and Inspection Fees</b>				
Business licenses	26,500	26,500	26,629	129
Dog licenses	300	300	294	(6)
Cable television fees	17,500	16,500	16,739	239
Electric fees	23,500	23,500	23,531	31
Building inspection fees	16,000	12,500	12,260	(240)
Electric inspection fees	300	300	306	6
Total Licenses And Inspection Fees	<u>84,100</u>	<u>79,600</u>	<u>79,759</u>	<u>159</u>
<b>Investment Income</b>	<u>10,000</u>	<u>6,000</u>	<u>6,223</u>	<u>223</u>
<b>Charges for Services</b>	<u>16,000</u>	<u>16,000</u>	<u>14,363</u>	<u>(1,637)</u>
<b>Intergovernmental</b>	<u>9,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other</b>				
Court fines and costs	200,500	194,200	202,634	8,434
Lease income	33,000	35,500	35,454	(46)
Miscellaneous	12,300	9,250	2,837	(6,413)
Bond forfeiture income	12,500	12,500	11,405	(1,095)
Lien release income	42,000	15,000	13,353	(1,647)
Total Other	<u>300,300</u>	<u>266,450</u>	<u>265,683</u>	<u>(767)</u>
Total Revenues	<u>1,101,500</u>	<u>1,015,075</u>	<u>992,160</u>	<u>(22,915)</u>

**EXPENDITURES**

**Administration**

Wages	6,000	6,000	6,000	-
Bank service charges	500	200	200	-
City attorney fees	9,000	9,000	9,000	-

(Continued)

**VILLAGE OF RIVERVIEW, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - MODIFIED CASH**  
**BASIS - BUDGET AND ACTUAL - GENERAL FUND (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>EXPENDITURES (Continued)</b>				
<b>Administration (Continued)</b>				
Crime victim compensation	-	16,000	16,260	260
Dues and subscriptions	3,000	3,500	3,433	(67)
Election expenses	1,000	1,100	1,074	(26)
Employee health insurance	7,875	7,250	7,231	(19)
Employee retirement	2,003	2,000	2,005	5
Inspector compensation	34,760	33,715	34,653	938
Miscellaneous	6,150	5,650	5,478	(172)
Ordinance codification	2,000	-	-	-
Payroll taxes	3,234	3,500	3,762	262
Printing and publication	1,500	2,900	2,884	(16)
Professional fees	43,880	42,360	41,699	(661)
Property and liability insurance	38,395	47,925	47,928	3
Seminars and training	500	3,400	3,318	(82)
Workers' compensation	19,099	27,150	27,147	(3)
Total Administration	<u>178,896</u>	<u>211,650</u>	<u>212,072</u>	<u>422</u>
<b>City Hall</b>				
Wages	85,834	69,570	70,770	1,200
Dues and subscriptions	200	100	85	(15)
Employee health insurance	9,681	12,100	11,818	(282)
Employee retirement	5,016	4,008	3,644	(364)
Maintenance and repairs	2,500	5,900	5,883	(17)
Miscellaneous	500	400	422	22
Payroll taxes	5,579	9,603	10,151	548
Postage	3,500	3,250	3,753	503
Printing and publication	1,000	575	566	(9)
Seminars and training	2,000	1,100	1,074	(26)
Supplies	3,500	3,100	3,253	153
Utilities	20,000	21,000	19,768	(1,232)
Total City Hall	<u>139,310</u>	<u>130,706</u>	<u>131,187</u>	<u>481</u>
<b>Police Department</b>				
Wages	491,394	465,622	484,487	18,865
Capital outlay	500	650	624	(26)
Employee health insurance	84,348	105,000	103,139	(1,861)
Employee retirement	25,062	25,062	24,788	(274)
Equipment maintenance	14,900	14,200	15,226	1,026
Gas and oil	25,500	12,000	11,858	(142)
Jail fees	1,000	750	770	20
Law enforcement supplies	2,500	2,200	2,085	(115)
Miscellaneous	500	500	3,147	2,647
Office supplies	1,000	900	904	4

(Continued)

**VILLAGE OF RIVERVIEW, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - MODIFIED CASH**  
**BASIS - BUDGET AND ACTUAL - GENERAL FUND (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>EXPENDITURES (Continued)</b>				
<b>Police Department (Continued)</b>				
Payroll taxes	31,941	37,340	39,222	1,882
Police dispatch service	21,600	21,600	16,068	(5,532)
Police uniforms	2,000	1,500	1,536	36
Seminars and training	4,500	4,500	2,268	(2,232)
Utilities	2,000	2,000	1,981	(19)
Vehicle maintenance	6,500	5,500	5,385	(115)
Total Police Department	<u>715,245</u>	<u>699,324</u>	<u>713,488</u>	<u>14,164</u>
<b>Public Works</b>				
Wages	65,560	59,000	61,856	2,856
Capital outlay	650	-	-	-
Clothing allowance	400	200	204	4
Employee health insurance	26,503	27,750	27,426	(324)
Employee retirement	4,261	4,261	4,211	(50)
Equipment maintenance	1,500	2,500	2,279	(221)
Gas and oil	7,000	5,000	5,240	240
Sewer lateral repairs	21,000	21,000	21,625	625
Materials	3,500	2,250	2,247	(3)
Miscellaneous	1,500	200	162	(38)
Park expense	3,000	1,500	1,443	(57)
Payroll taxes	5,247	6,400	6,772	372
Signs	1,000	300	305	5
Small equipment	500	100	77	(23)
Street lighting	20,000	18,500	18,120	(380)
Utilities	1,200	-	-	-
Vehicle maintenance	835	500	1,128	628
Total Public Works	<u>163,656</u>	<u>149,461</u>	<u>153,095</u>	<u>3,634</u>
Total Expenditures	<u>1,197,107</u>	<u>1,191,141</u>	<u>1,209,842</u>	<u>18,701</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(95,607)</u>	<u>(176,066)</u>	<u>(217,682)</u>	<u>41,616</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers in	-	110,905	240,923	130,018
Insurance recoveries	-	15,000	14,782	(218)
Total Other Financing Sources	<u>-</u>	<u>125,905</u>	<u>255,705</u>	<u>129,800</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (95,607)</u>	<u>(50,161)</u>	38,023	<u>88,184</u>
<b>FUND BALANCE, JANUARY 1</b>			<u>212,065</u>	
<b>FUND BALANCE, DECEMBER 31</b>			<u>\$ 250,088</u>	

**VILLAGE OF RIVERVIEW, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN**  
**FUND BALANCE - MODIFIED CASH BASIS - BUDGET TO ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

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**Budgetary Data**

The Village follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The proposed budget is submitted to the Board of Trustees for the fiscal year in December for all funds. The operating budget includes proposed expenditures and means of financing them, not to exceed the total revenues of the preceding year plus any unreserved balance at the end of such year.
- b. The budget must be adopted by the Board of Trustees prior to the beginning of the fiscal year.
- c. Budget amendments must be approved by the Board of Trustees. The current year budget includes amendments.
- d. All annual appropriations lapse at fiscal year-end.

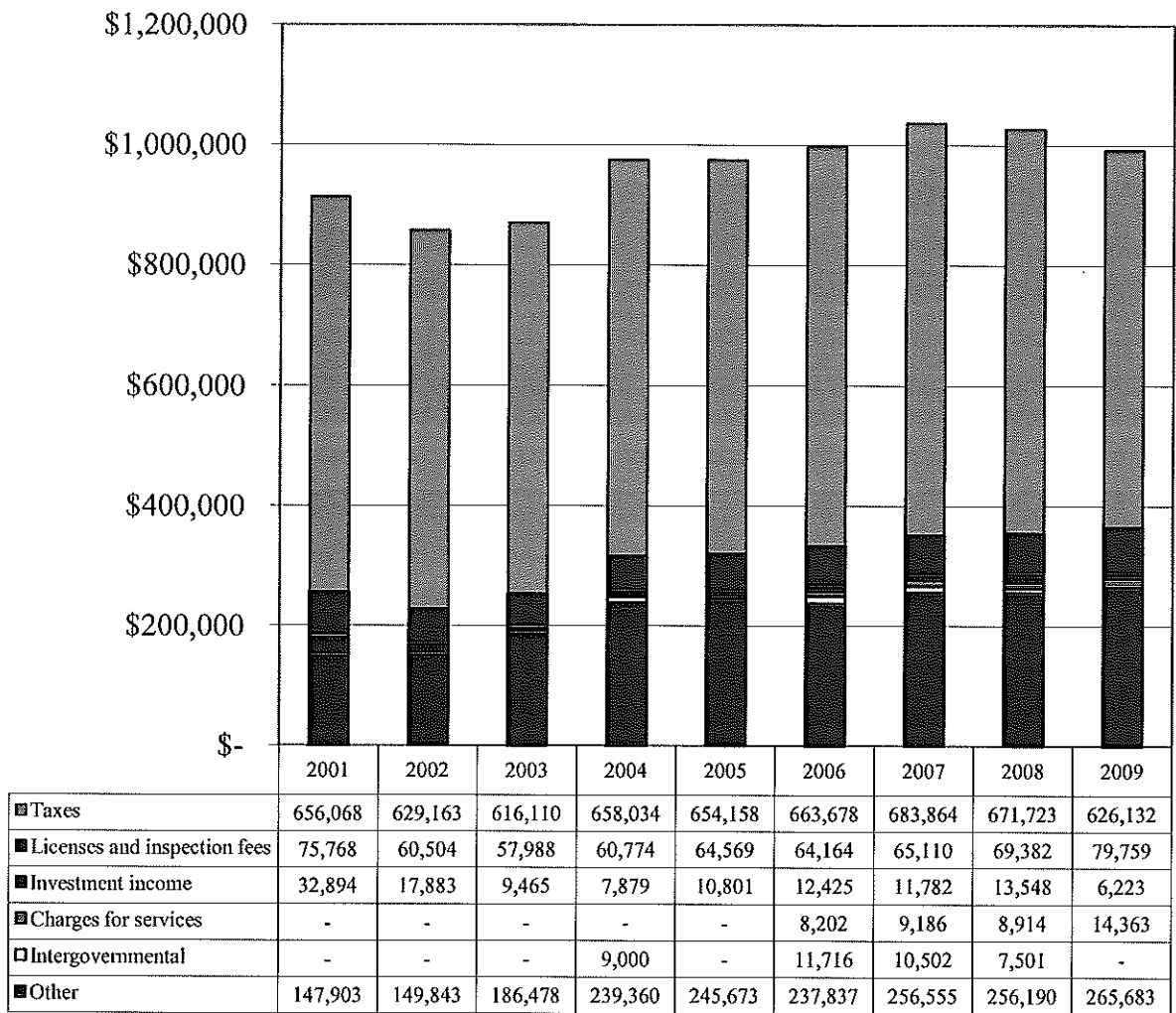
**Expenditures Exceeded Appropriations** -- During the year ended December 31, 2009, expenditures exceeded appropriations in the General Fund by \$18,701.

**OTHER SUPPLEMENTAL INFORMATION SECTION**

**VILLAGE OF RIVERVIEW, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGE IN FUND BALANCE - MODIFIED CASH**  
**BASIS - BUDGET AND ACTUAL - CAPITAL PROJECTS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>				
Sales taxes	\$ 193,000	177,000	172,814	(4,186)
Investment income	6,500	1,500	5,610	4,110
Intergovernmental	24,000	29,000	28,600	(400)
Total Revenues	223,500	207,500	207,024	(476)
 <b>EXPENDITURES</b>				
Capital outlay	141,418	102,150	101,616	(534)
 <b>REVENUES OVER EXPENDITURES</b>	82,082	105,350	105,408	58
 <b>OTHER FINANCING USES</b>				
Transfers out	-	(110,905)	(240,923)	130,018
 <b>NET CHANGE IN FUND BALANCE</b>	\$ 82,082	(5,555)	(135,515)	129,960
 FUND BALANCE, JANUARY 1			612,540	
 FUND BALANCE, DECEMBER 31			\$ 477,025	

**VILLAGE OF RIVERVIEW, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION -**  
**GENERAL FUND REVENUES**  
**FOR THE YEARS ENDED DECEMBER 31**



**VILLAGE OF RIVERVIEW, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION -**  
**GENERAL FUND EXPENDITURES**  
**FOR THE YEARS ENDED DECEMBER 31**

